

FISCAL NOTE

HB 1179 - SB 1356

February 16, 2007

SUMMARY OF BILL: Requires a motor vehicle dealer to rescind the purchase agreement of a motor vehicle or to make required repairs if the vehicle fails an emissions test or inspection within seven business days after the sale. Violations are punishable by the suspension or revocation of a motor vehicle dealer license.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant
State Expenditures – Net Impact – Not Significant

Assumptions:

- Any decrease in state revenues as a result of no longer collection license fees from dealers who have their license revoked under the provisions of this bill will be not significant.
- Any increase in state expenditures to investigate complaints will be offset by any decrease in state expenditures as a result of longer licensing and regulating dealers who have their license revoked.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director